FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ho William Tai-Wei</u>													Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						, 11,	<u></u> [ ·						X Directo	or		10% Ov	/ner	
								_					—	X Officer	(give title		Other (s	pecify
(Last)	,	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year)							,	,		below)		
C/O IN81	BIO, INC.				100	10/21/2022								rı	President, CEO and CF			
350 5TH	AVE. SUI	ΓE 5330																
(Street)					4.1	f Ame	endment, I	Date o	f Original F	iled	(Month/Da	y/Year)	6. li Line	ndividual or (e)	Joint/Group	Filing	(Check App	olicable
NEW YO	ORK N	Y	10118											X Form f	iled by One	Repo	orting Person	ո
,														Form f Persor		e than	One Repor	ting
(City)	(S	tate)	(Zip)			1 6.3501												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac				action	Execution Date,			3.					5. Amou				7. Nature	
Date (Month/Date								Day/Ye	Code (Instr. 5)			posed Of (D) (Instr. 3, 4		Benefici	neficially (D) of (I) (I) ported		or Indirect nstr. 4)	of Indirect Beneficial Ownership (Instr. 4)
								8)	8)				- Reported					
									Code	V	Amount	(A) or (D)	Price	Transact (Instr. 3				.
Table II - Derivat						ive Securities Acquired, Disposed of, or Benefici							eficially	Owned		,		1
									, options									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	Code (I		of		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
													Amount or					
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Number of Shares					
Employee				$\overline{}$			1			$\dagger$								
Stock Option (right to buy)	\$1.48	10/21/2022			Α		83,265		(1)	1	0/21/2032	Common Stock	83,265	\$0.00	83,26	5	D	

## **Explanation of Responses:**

1. The option will vest in three equal annual installments commencing on October 21, 2024, subject to the Reporting Person continuing to provide service through each such date.

## Remarks:

/s/ Jason Minio, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person Date

10/25/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.