FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response 0.5

10% Owner

below)

Other (specify

7. Nature of

Indirect Beneficial

Ownership (Instr. 4)

11. Nature of Indirect Beneficial

Ownership

By BP Directors, LP⁽¹⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾

Directors, LP⁽³⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾

Ву ВР

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing (Check Applicable Line)

9. Number of derivative

Securities

Owned Following Reported

Transaction(s) (Instr. 4)

12,775

10,500

Beneficially

Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct
(D) or Indirect

10. Ownership

Form: Direct (D) or Indirect (I) (Instr. 4)

(I) (Instr. 4)

(Check all applicable)

Director

below)

Person

5. Amount of

Owned Following

Reported Transaction(s) (Instr. 3 and 4)

8. Price of Derivative

Securities Beneficially

Officer (give title

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								, -				1 ,						
1. Name and Address of Reporting Person* <u>Kreis Leslie W.</u>						2. Issuer Name and Ticker or Trading Symbol IN8BIO, INC. [INAB]											5. Relationship (Check all appli Direct	
(Last) (First) (Middle) 1751 RIVER RUN, SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 08/13/2021											Office below	
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)											
(Street) FORT WORTH TX 76107																		
(City)	(9	State)	(Zip)															
		_				Disp		-				Owned						
1. Title of Security (Instr. 3) 2. Transa Date (Month/D							2A. Dec Execut if any (Month	ate,	Code (Ir			urities Acquired (sed Of (D) (Instr. 3				Benefic Owned		
											Code V An		Amount (A)) or Price		Transac (Instr. 3	
			Table II -										of, or B				wned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	te, 1		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expi	ate Exerc ration Da nth/Day/\							8. Price of Derivative Security (Instr. 5)	
				(Code	v	(A)	(D)	Date Exer	cisable	Expir able Date		Title	l N	Amount or Number of Shares			
Stock Option (right to buy) ⁽¹⁾	\$1.0685	08/13/2021			J ⁽⁶⁾		12,775			(2)	03/11/2029		Commor Stock	1 1	12,775 ⁽¹⁾⁽²		\$0	
Stock Option (right to buy) ⁽³⁾	\$10	08/13/2021			J ⁽⁶⁾		10,500		(4)		07/29/2031		Commor Stock			(3)(4)	\$0	
	nd Address of Leslie W.	Reporting Person*																
(Last) (First) (Middle) 1751 RIVER RUN, SUITE 400																		
(Street)	ORTH	TX	76107															
(City) (State)			(Zip)															
	nd Address of <mark>/lanageme</mark>	Reporting Person*																
(Last) (First) 1751 RIVER RUN, SUITE 400			(Middle)															
(Street) FORT WORTH		TX	76107															
(City) (State)			(Zip)															
	nd Address of	Reporting Person*																
(Last) 1751 RIVER RUN,		(First) (Middle)		e)														
(Street)	ORTH	TX	76107	7														
(City)		(State)	tate) (7in)				1											

Explanation of Responses:

- 1. Consists of options to purchase 12,775 shares of common stock of the Issuer, par value \$0.0001 per share, granted in consideration for Travis Whitfill's services as a director of the Issuer.
- 2. Twenty-five percent (25%) of the shares subject to the option vested on March 15, 2020, and the remaining shares subject to the options vested or shall vest in thirty-six (36) equal monthly installments thereafter, subject to Mr. Whitfill continuing to provide services through each such date
- 3. Consists of options to purchase 10,500 shares of common stock of the Issuer, par value \$0.0001 per share, granted in consideration for Mr. Whitfill's services as a director of the Issuer.
- 4. One twelfth (1/12th) of the shares subject to the option shall vest in equal monthly installments commencing on August 29, 2021 and will be fully vested on the date of the next annual meeting of the Issuer's stockholders, subject to Mr. Whitfill continuing to provide services through each such date.
- 5. Bios Equity Partners, LP ("Bios Equity I") is the general partner of BP Directors, LP ("Bios Directors"). Cavu Management, LP ("Cavu Management"), an entity managed and controlled by Mr. Kreis, is a general partner of Bios Equity I. Cavu Advisors, LLC ("Cavu Advisors"), an entity managed and controlled by Mr. Kreis, is the general partner of Cavu Management
- 6. Pursuant to a preexisting agreement, Mr. Whitfill is deemed to hold the reported options for the benefit of Bios Directors. Bios Directors may be deemed the direct or indirect beneficial owner of the options, and Bios Equity I, Cavu Management, Cavu Advisors and Mr. Kreis may each be deemed the indirect beneficial owner of the options through its or his indirect interest in Bios Directors.
- 7. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each Reporting Person disclaims beneficial ownership of any such securities, except to the extent of his/its pecuniary interest therein, if any, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or otherwise.

/s/ Leslie W. Kreis, Jr. 08/17/2021

Cavu Management, LP By:

Cavu Advisors, LLC, its general

partner By: /s/ Leslie W. Kreis,

08/17/2021

<u>Jr., Manager</u>

Cavu Advisors, LLC By: Leslie

W. Kreis, Jr., Manager

08/17/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.